

Polar is the pioneering brand behind the world's first heart rate monitor, and is the market leader in wearable sports, fitness, and health personal tech products. With innovation at their core, this global company is now seeking a Head of Finance & Operations for its **European Sales and Services** Companies.



3 TOP OF MINDS EXECUTIVE SEARCH I POLAR ELECTRO

Polar Electro

In the tech-based personal fitness product market, Polar has set the benchmark for quality and innovation. Since its launch, and with headquarters in Finland, the company's mission continues to focus on equipping people worldwide with essential health and performance data, stats, measurements, and guidance.

Through their popular collection of smart watches, heart watches, fitness and activity trackers, Polar's innovative measurement technology and data-driven insights help all levels of athletes to understand their body better, become happier, and live a healthier life.



VACANCY

Head of Finance & Operations European Sales & Services Companies

As part of an exciting brand evolution, Polar has created a new position as Head of Finance and Operations role in their European Sales and Services organization. In this company defining role, the successful candidate will set up the future for Polar's finance and operations by establishing a unified workflow, guiding local finance managers, and taking charge of major improvement projects.

Operational efficiency is key for success in this role. The new Head of Finance and Operations will need to demonstrate experience in developing lean processes to streamline and organize the finance and HR teams. Strong accounting and compliance skills are also essential for this newly-created role. They will work in a European Sales Hub based in The Netherlands that encourages a fun, healthy, and rewarding corporate culture.

Reporting into the CFO, the successful candidate will be responsible for all finance and operations related matters across all European sales and services companies. Time management and people skills are imperative, as you will lead a finance team of European Sales companies situated across eight locations. The Head of Finance & Operations Europe at Polar will conduct regular analyses and reviews of monthly results, whilst also coordinating monthly, quarterly, and yearly closings.

Ensuring stable outsourced payroll processes, management of external audits, VAT reporting and VAT compliance will also be essential for this Head of Finance & Operations Europe role. The successful candidate will need to be confident in taking ownership of enhancement initiatives for Polar's internal control system. They will also oversee statutory accounts, tax returns, and some limited Facility Management tasks such as rent and car lease renewals.

Keeping true to the accuracy of Polar's product range, the Head of Finance & Operations Europe will have flawless skills in accounting, forecasting, planning and cash management. The successful candidate will have the opportunity to harmonize and streamline the company's finance and accounting processes, and consolidate the Accounting teams into a European, multi-site team. This will be an integral role for Polar as they transition into a full-fledged international group.

The Head of Finance & Operations Europe will have the strategic thinking and empathy to develop fellow Accounting team members, whilst fostering a culture of collaboration and continuous improvement. Enhancing ERP tools, managing various improvement projects, and managing European HR topics will also fall under this vital position as the Head of Finance & Operations Europe for Polar Electro.

Interested? Polar Electro is working with Top of Minds to fill this vacancy. To express your interest, please contact Yael Elsen at yaelelsen@topofminds.co.





"Innovation is at the heart of Polar, and we're excited about the next evolution within our organization. The Head of Finance & Operations of the European Sales & Services Companies will have a unique opportunity to shape the way we do business."

Yves Sprunger, CFO