

Vacancy at Incus Capital

Fund Controller



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Requirements

- Over 3 years of experience
- In fund controlling, fund accounting, or PE/RE audit within a Big Four or fund services environment
- Exposure to private equity, debt funds, and other alternative asset classes
- Solid understanding of fund structures, partnership accounting, and financial reporting
- Excel proficiency with strong analytical and problem-solving skills
- Effective communicator with a collaborative and proactive mindset
- Full proficiency in English and Spanish

📍 **Madrid**

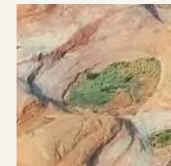
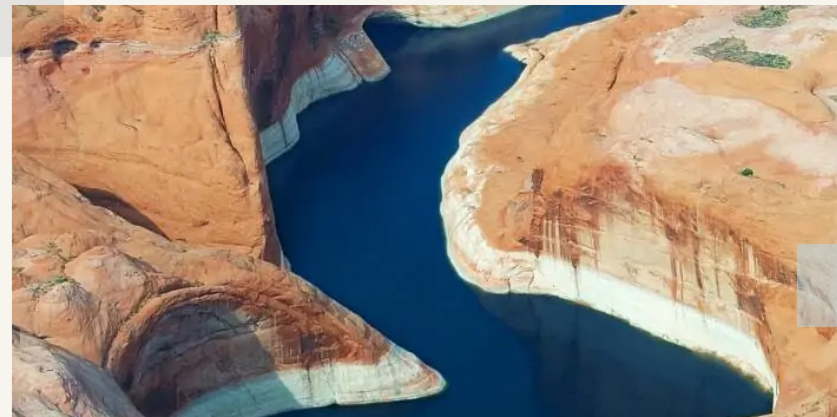
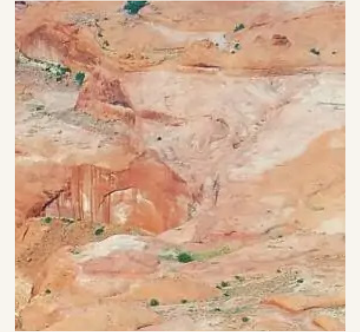
Incus Capital is a European private capital firm managing over three billion euros across seven Luxembourg-based funds. The Fund Controller will reinforce its pan-European platform by ensuring financial precision, operational efficiency, and cross-border alignment -driving process improvement, enhancing reporting standards, and connecting key stakeholders to strengthen governance and support the firm's continued growth.

About Incus Capital

Incus Capital is a European mid-market private capital firm headquartered in Madrid. Founded in 2012, the company advises and invests across Spain, Portugal, Italy, France, and Germany. Its strategies span private equity and private debt, typically targeting transactions between twenty and one hundred million euros.

The firm's approach is defined by deep local presence and relationship-driven origination, supported by rigorous analysis and flexible structuring capabilities. Incus Capital invests in complex real asset situations, working directly with management teams and business owners to provide financing that supports growth, transformation, or stabilization. Since its inception, the company has completed more than 120 transactions, demonstrating its ability to navigate diverse market conditions while maintaining consistent risk management standards. Its Luxembourg platform serves as the central hub for fund governance, coordination, and reporting, ensuring operational consistency and transparency for investors.

At the core of Incus Capital's culture is a commitment to collaboration, accountability, and long-term partnerships. The firm values diversity, integrity, and a human approach to business, fostering a dynamic work environment where professionalism and innovation thrive. Operating fully on-site at its Madrid headquarters, Incus Capital promotes close interaction among teams, encouraging continuous learning and the exchange of ideas. This cohesive culture, combined with a clear strategic vision and a pan-European footprint, positions the firm as a trusted partner in private capital investment across Europe.





Fund Controller

To reinforce its pan-European platform, the firm is adding a Fund Controller based in Madrid. Acting as the key liaison between the Madrid headquarters, the Luxembourg funds team, and the Finance department, this position ensures consistent communication, alignment, and control across jurisdictions. It is a newly created role within a collaborative environment where new ideas are encouraged, offering high visibility both in Madrid and in Luxembourg, where all funds are managed.

The Fund Controller's remit covers the full fund control cycle. Responsibilities include reviewing and approving quarterly NAV calculations, Capital Account Statements, and investor reporting; overseeing the preparation of annual financial statements for investment vehicles and holding companies; and coordinating annual audits with external advisors and auditors. The role also involves managing tax-related processes with external tax advisors, reviewing and approving capital calls, distributions, and fee calculations; and supervising payment processing, cost oversight, and liquidity management.

In addition, the Fund Controller monitors ongoing cash movements and develops cashflow forecasts to ensure timely and accurate execution across entities. The role supports reporting estimates and investor requests, while actively contributing to the improvement of existing policies and procedures and the implementation of technology solutions to enhance efficiency. This position is central to maintaining governance standards and operational effectiveness within the firm's growing fund platform.

Analytical, hands-on, and execution-driven professional

Operating at the heart of Incus Capital's European platform, this position plays a pivotal role in connecting fund operations across multiple jurisdictions. The role offers proximity to senior leadership, collaboration with external advisors and auditors, and a front-row seat to the firm's ongoing growth.

This role calls for a proactive and self-motivated professional who combines strategic thinking with precision and reliability. Someone who communicates clearly, works autonomously, and contributes actively to process improvement will thrive in this environment.

Beyond technical expertise, the position rewards curiosity, ownership, and collaboration, offering the Europe's help shape how the fund control function evolves within one of Europe's leading private capital investment platforms.

The successful candidate will bring three to five years of experience in fund controlling, audit, or financial reporting, ideally gained within a Big Four firm or a fund services provider. A solid grasp of Luxembourg fund structures, partnership accounting, and financial reporting for alternative investments is essential. Advanced Excel skills and strong analytical judgment are critical to manage complex data flows and reconciliations. Fluency in English and Spanish is required to navigate cross-border collaboration effectively.





Interested?

Incus Capital is working with Top of Minds to fill this vacancy.
To express your interest, please contact Ana Maya Morales at
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