

Vacancy at Mutares

Turnaround Management Office Senior Manager

MUTARES



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Requirements

- Over 8 years of experience in relevant fields
- Business transformations and restructuring
- Experience leading cross-functional teams
- Stakeholder management
- Organized and analytical
- Automotive expertise is a strong plus
- Multiple openings (up to Associate Director)
- Fluency in English and German
- Willingness to travel 4 days a week

 **Munich**

Mutares is an international private equity investor that specializes in optimizing mid-sized companies in transitional phases. The Turnaround Management Office Senior Manager will lead the restructuring initiatives on-site at portfolio companies across Europe, align Management Boards with operational teams, and drive high performance throughout the transformation.

About Mutares

Mutares is a listed European-based private equity holding company. They specialize in restructuring medium-sized companies and spin-offs. They also acquire parts of major corporations (carve-outs) and medium-sized companies with revenues from one hundred million euros to 750 million euros during transformational phases. By leveraging the development potential of traditionally distressed target companies during an active turnaround process, their operational specialist teams restructure the businesses, leading them to stable and profitable growth paths.



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Known as 'the equity entrepreneurs,' Mutares supports its portfolio companies with their own consulting teams and through strategic add-on acquisitions. The international holding company is owner-managed, with approximately thirty-seven percent of shares held by the Management and Supervisory Boards, which are closely involved in the value-creation process. Their portfolio companies operate across various industries worldwide, mainly in Automotive and Mobility, Engineering and Technology, Goods and Services, and Retail and Food.

Since opening its first office in Munich in 2008, Mutares has become a global player in the carve-outs and restructurings market and continues expanding even further across Europe and globally. It now employs 27,000 professionals across its portfolio companies. Its team of 140 internal operational specialists manages the entire value-creation process from thirteen European offices.

Mutares has ambitious plans. They are currently expanding their local teams of operational professionals, who understand the market and speak the language, to guide new portfolio companies towards sustainable growth.



Turnaround Management Office Senior Manager

The Turnaround Management Office Senior Manager will drive the successful implementation of turnaround initiatives, and act as a strategic bridge between Mutares and its portfolio companies. Working closely with the Management Boards and operational teams, they will provide centralized insights and coordination, and allocate resources to enable optimal performance while minimizing risks.

The Senior Manager plays a vital role throughout the turnaround process. They will develop comprehensive business plans and turnaround concepts to ensure alignment with the Mutares team and its portfolio company. After analyzing its financial situation and identifying opportunities for improvement, the (Senior) Manager creates strategic plans that address challenges, drive efficiency, and increase profitability. This includes assessing strategic decisions, such as insourcing and outsourcing with local teams and Mutares' team of professionals.

Structured and pragmatic, the Senior Manager will establish governance used to monitor the turnaround initiatives' progress. Introducing streamlined performance tracking metrics and reporting, they will continuously assess financial and operational performance and proactively address any concerns. Focusing on relevant details with a pragmatic mindset, they identify potential risks and implement strategies to mitigate them, ensuring that turnarounds run smoothly. They will also monitor and prioritize resources, including strategically allocating budgets and deploying resources to areas where they're most needed.

Turnarounds involve many stakeholders, including investors, lenders, suppliers, and employees. The Senior Manager knows how to connect people and develop strong relationships. They communicate clearly and keep everyone well-informed, carefully navigate any concerns, ensure all parties feel heard and accounted for, and stimulate buy-in and smooth transitions throughout the process. Internally, the Senior Manager drives improvement initiatives and knowledge sharing within the Mutares operational team.

Mutares offers a dynamic international working environment and proudly fosters exceptional cooperation and teamwork. The Senior Manager will join their ambitious and diverse operational professionals and work up to four days a week on-site at portfolio companies around Europe and one day a week at one of the offices in Munich or Paris. This role is an ideal fit for a seasoned project manager with experience in transformations and a results-driven mindset. It offers the opportunity to take initiative and grow professionally within the organization, such as achieving a director-level position in the TMO practice or even becoming one of their Chief Restructuring Officers (CRO).

The TMO Senior Manager will be the bridge between Mutares and our portfolio companies. Their strategic guidance, coordination, and oversights will ensure the turnaround efforts are executed efficiently, minimize risks, and drive the organization's sustainable recovery and long-term success."

Alexis Lindhé,
Head of TMO Practice of Mutares





Interested?

Mutares is working with Top of Minds to fill this vacancy.

To express your interest, please contact

Roland Vetten at roland.vetten@topofminds.com.



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