



Vacancy

Turnaround Management Office (TMO) Manager

MUTARES



Mutares is an international private equity investor that specializes in optimizing mid-sized companies in transitional phases. The TMO Manager will lead the turnaround initiatives on-site at portfolio companies across DACH and other parts of Europe, align Management Boards with operational teams, and drive high performance throughout the transformation.

Requirements

- 5+ years' experience in relevant fields
- Business transformations and restructuring
- Experience leading cross-functional teams
- Stakeholder management
- Organized and analytical
- German language skills

 **Munich / Vienna**

 **Minimum of 5 years' experience**



About the company

Mutares

Mutares is a listed, private equity holding company based in Europe. They specialize in restructuring medium-sized and spin-off companies. And their strategy is to acquire segments of large corporations (carve-outs) and medium-sized companies with revenues of 100 million euros to 750 million euros in transitional phases.

Mutares leverages the development potential of the traditionally distressed target companies within the framework of an active turnaround process. Thanks to their teams of operational specialists who restructure the businesses, they can lead customers through stable and profitable growth paths.

Known as 'the equity entrepreneurs,' Mutares actively supports its portfolio companies with their own consulting teams and strategic add-on acquisitions. The international holding company is owner-managed, with approximately thirty-seven percent of shares held by the Management and Supervisory Boards that are very involved in the value creation process. Mutares' portfolio companies operate in a wide range of industries worldwide, especially Automotive and Mobility; Engineering and Technology; Goods and Services; and Retail and Food. ▶

Since opening their first office in Munich in 2008, Mutares has become a global player in the carve-outs and restructurings market. They now employ 27,000 professionals across all their portfolio companies. Their team of 140 internal operational specialists handle the full value creation process and are based in thirteen European offices. Mutares is expanding their business further across Europe and globally, with additional plans to add new locations in China and the US. ▶





Vacancy

Turnaround Management Office (TMO) Manager

The Turnaround Management Office (TMO) Manager will drive the successful implementation of turnaround initiatives, and act as a strategic bridge between Mutares and its portfolio companies. Working closely with the Management Boards and operational teams, they will provide centralized insights and coordination, and allocate resources to enable optimal performance while minimizing risks.

The TMO Manager plays a vital role throughout the turnaround process. They will develop comprehensive business plans and turnaround concepts to ensure alignment with the Mutares team and its portfolio company. After analyzing its financial situation and identifying opportunities for improvement, the TMO Manager creates strategic plans that address challenges, drive efficiency, and increase profitability. This includes assessing strategic decisions, such as insourcing and outsourcing with local teams and Mutares' team of professionals.

Structured and pragmatic, the TMO Manager will establish governance used to monitor the turnaround initiatives' progress. Introducing streamlined performance tracking metrics and reporting, they will continuously assess financial and operational performance and proactively address any concerns. Focusing on relevant details with a pragmatic mindset, they identify potential risks and implement strategies to mitigate them, ensuring that turnarounds run smoothly. They will also monitor and prioritize resources, including strategically allocating budgets and deploying resources to areas where they're most needed. ▶

Turnarounds involve many stakeholders, including investors, lenders, suppliers, and employees. The TMO Manager knows how to connect people and develop strong relationships. They communicate clearly and keep everyone well-informed, carefully navigate any concerns, and ensure all parties feel heard and accounted for, and stimulate buy-in and smooth transitions throughout the process.

Internally, the TMO Manager drives improvement initiatives and knowledge sharing within the Mutares operational team.

Mutares offers a dynamic international working environment and proudly fosters exceptional cooperation and teamwork. The TMO Manager will join their ambitious and diverse operational professionals and work up to four days a week on-site at portfolio companies around Europe, and one day per week at the Mutares office in Munich or Vienna. This role is an ideal fit for an organized project manager with experience in transformations and a results-driven mindset. It offers the opportunity to take initiative and grow professionally within the organization, such as achieving a Director level position in the TMO team or even becoming their Chief Restructuring Officer (CRO). ■



Interested?

Mutares is working with Top of Minds to fill this vacancy.

To express your interest, please contact Roland Vette at roland.vetten@topofminds.com.

“The TMO Manager will be the bridge between Mutares and our portfolio companies. Their strategic guidance, coordination, and oversights will ensure the turnaround efforts are executed efficiently, minimize risks, and drive the organization’s sustainable recovery and longterm success.”

Eva Bartok, Head of TMO Practice of Mutares